



December FY2014 production update

Current report no. 1/2014

Dated January 15, 2014

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in December FY2014. The financial year 2014 of the Company commenced on the 1st July 2013 and will end on the 30th June 2014.

Production of coal from mining segment decreased by 61.3% year-on-year and increased by 2.4% month-on-month.

Production of coal recovered from waste dumps increased by 44.8% year-on-year and decreased by 13.6% month-on-month.

<i>in tonnes</i>	December FY2014	December FY2013	change % y-o-y	change in tonnes y-o-y	November FY2014	change % m-o-m	change in tonnes m-o-m
Mining output	55 177	142 613	-61.3%	-87 436	53 896	2.4%	1 281
Thermal coal	43 268	125 038	-65.4%	-81 770	44 013	-1.7%	-745
Coking and dual-purpose coal	11 909	17 575	-32.2%	-5 666	9 883	20.5%	2 026
Waste dumps processing							
Saleable coal	10 552	7 285	44.8%	3 267	12 207	-13.6%	- 1 655
Total	65 729	149 898	-56.2%	-84 169	66 103	-0.6%	-374

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.